

**MINUTES  
STATE BOARD OF FINANCE  
SEPTEMBER 15, 2009  
OFFICE OF THE OMB  
STATE HOUSE ROOM 212**

**IN ATTENDANCE**

Chris Ruhl, SBA Director

Auditor Tim Berry

Treasurer Richard Mourdock

Also in attendance:

Kirke Willing, Deputy Auditor

Jay Collins, SBA Deputy Director

Michele House, Auditor's Office

**CALL TO ORDER**

**APPROVAL OF MINUTES**

Treasurer Mourdock moved to approve the minutes from the June 29, 2009 meeting.

Auditor Berry seconded and the minutes were unanimously approved.

**DESIGNATION OF A DEPOSITORY FOR PUBLIC FUNDS OF THE STATE**

Treasurer Mourdock that, pursuant to I.C. 5-13-9.5, the "Application for Designation as a Depository of Public Funds" be submitted to the Board for approval on behalf of TECH Credit Union. Auditor Berry seconded and TECH Credit Union was unanimously approved as a public depository.

**INDIANAPOLIS DESEGREGATION DISTRIBUTION**

The Department of Education request for the Desegregation distributions to the following Indianapolis School Corporations effective October 15, 2009. The October quarterly installment for desegregation represents one-fourth of the estimated expenses for 2008-2009 and totals \$8,349,613.10. These claims were submitted by seven public school corporations under the Order. Transfer tuition comprises \$5,256,829.35. The residual \$3,092,783.78 is transportation, other desegregation costs and transition support. (See attached) Auditor Berry moved to approve and Treasurer Mourdock seconded. The distributions were unanimously approved.

**NEW OR OTHER BUSINESS**

Jay Collins explained at the June 29<sup>th</sup> meeting, the Board of Finance transferred the remaining Indiana Soldiers' and Sailors' Children's Home (ISSCH) funds to the Indiana Department of Administration. These funds were transferred at year end to cover the ongoing operating expenses. Due to additional expenses being paid out prior to close out the transfer amounts for five accounts differed from the Board of Finance agenda and minutes. Adjustments need to be made to modify amounts between approval and closing. (See attached) Auditor Berry made a

motion to amend authorization of transfer amounts. Treasurer Mourdock seconded and the resolution was unanimously approved.

### **FUTURE MEETING**

The next meeting of the State Board of Finance is scheduled for Tuesday, October 20, 2009.

### **ADJOURNMENT**